



ARIZONA STATE RETIREMENT SYSTEM

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Paul Matson
Director

MINUTES PUBLIC MEETING ARIZONA STATE RETIREMENT SYSTEM BOARD

Monday, March 11, 2013
4:30 P.M., MST

The Arizona State Retirement System (ASRS) Board met in the 14th Floor Conference Room, 3300 N. Central Avenue, Phoenix, Arizona. Mr. Tom Manos, Chair of the ASRS Board, called the meeting to order at 4:30 P.M., MST.

The meeting was not teleconferenced to the ASRS office at 7660 E. Broadway, Tucson, Arizona 85710.

1. Call to Order; Roll Call; Opening Remarks

Present: Mr. Tom Manos, Chair
Mr. Mike Smarik, Vice-chair
Mr. Tom Connelly
Professor Dennis Hoffman
Mr. Kevin McCarthy
Mr. Brian McNeil
Mr. Jeff Tyne

Two vacant positions.

A quorum was present for the purpose of conducting business.

2. Presentation, Discussion and Appropriate Action Regarding the *Pendergast v. Arizona State Retirement System* Decision and Legal Advice Regarding the Decision and Appeal Options

Motion: Mr. Brian McNeil moved to go into executive session. Mr. Kevin McCarthy seconded the motion.

By a vote of 7 in favor, 0 opposed, 0 abstentions, 0 excused, and 2 vacancies, the motion was approved.

The Board reconvened to regular session at 4:41 P.M.

Motion: Mr. Kevin McCarthy moved to approve the ASRS appealing the Superior Court decision in the *Pendergast v. Arizona State Retirement System* case with the possibility of amending this action in the future consistent with the development of the *Kenneth Fields v. Elected Officials Retirement Plan* Superior Court case.

Mr. Brian McNeil seconded the motion.

By a vote of 7 in favor, 0 opposed, 0 abstentions, 0 excused, and 2 vacancies, the motion was approved.

3. **The next ASRS Board meeting is scheduled for Friday, March 22, 2013, at 8:30 A.M., at 3300 N. Central Avenue, 10th Floor Board room, Phoenix, Arizona.**

4. **Adjournment of the ASRS Board**

Mr. Manos adjourned the Board meeting at 4:42 P.M.

ARIZONA STATE RETIREMENT SYSTEM

Lisa Maddox
Board Secretary

Date

Paul Matson
Director

Date